

# **FISCAL NOTE**

## **SB 2145 - HB 2137**

February 3, 1998

**SUMMARY OF BILL:** Allows any territory with not less than 225 residents that held an incorporation election between April 16, 1997 and November 25, 1997 to hold another such election, upon filing of a petition. If the territory votes to incorporate, the new municipality will have priority over any annexation ordinance.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes no cost for such elections since they are funded by cash bond of the organizing individuals.

To the extent that such elections are held, and to the extent that new municipalities are formed, there would be no net impact on local governments, since the effect of incorporation is to shift revenues from one local government to another.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director